

The Board of Directors is pleased to announce the following:

**A. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 1<sup>st</sup> QUARTER ENDED 30 NOVEMBER 2016**  
(Amounts in RM million unless otherwise stated)

	<b>INDIVIDUAL QUARTER</b>	
	<b>CURRENT YEAR QUARTER 30.11.16</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30.11.15</b>
Revenue	11,241.6	10,676.8
Operating expenses	(9,086.1)	(8,418.4)
Other operating income	184.1	139.3
Operating profit	2,339.6	2,397.7
Foreign exchange		
- Translation loss	(231.2)	(58.5)
- Transaction gain	5.8	6.1
Share of results of joint ventures	6.7	6.5
Share of results of associates	(9.7)	10.4
Profit before finance cost	2,111.2	2,362.2
Finance income	162.3	60.8
Finance cost	(278.3)	(259.7)
Profit before taxation and zakat	1,995.2	2,163.3
Taxation and Zakat		
- Company and subsidiaries	(190.2)	(239.1)
- Deferred taxation	(16.5)	38.0
<b>Profit for the period</b>	<b>1,788.5</b>	<b>1,962.2</b>
Attributable to:		
- Owners of the Company	1,740.5	1,976.0
- Non-controlling interests	48.0	(13.8)
<b>Profit for the period</b>	<b>1,788.5</b>	<b>1,962.2</b>
Earnings per share attributable to the owners of the Company		
	<b>Sen</b>	<b>Sen</b>
Basic	30.79	35.01
Diluted	30.75	34.96

These unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 August 2016.

**A. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 1<sup>st</sup> QUARTER ENDED 30 NOVEMBER 2016 (CONTINUATION)**

(Amounts in RM million unless otherwise stated)

	<b>INDIVIDUAL QUARTER</b>	
	<b>CURRENT YEAR QUARTER 30.11.16</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30.11.15</b>
<b>Profit for the period</b>	<b>1,788.5</b>	<b>1,962.2</b>
<b>Other comprehensive income/(expense)</b>		
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Defined benefit plan actuarial gain	120.1	-
<b>Items that may be reclassified subsequently to profit or loss</b>		
Foreign currency translation differences	(8.4)	(49.6)
Fair value of available-for-sale financial assets	41.6	-
<b>Total other comprehensive income/(expense) for the period</b>	<b>153.3</b>	<b>(49.6)</b>
<b>Total comprehensive income for the period</b>	<b>1,941.8</b>	<b>1,912.6</b>
Attributable to:		
- Owners of the Company	1,893.8	1,926.4
- Non-controlling interests	48.0	(13.8)
<b>Total comprehensive income for the period</b>	<b>1,941.8</b>	<b>1,912.6</b>

These unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 August 2016.

## B. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2016

(Amounts in RM million unless otherwise stated)

	<b>30.11.2016</b>	<b>31.08.2016</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	97,564.6	96,512.7
Joint ventures	145.6	138.9
Associates	2,994.2	1,699.3
Goodwill on consolidation	211.0	211.0
Investment in unquoted debt security	12.3	15.4
Tax recoverable	1,693.2	1,693.2
Deferred tax assets	32.8	31.2
Long term receivables	557.7	620.3
Finance lease receivable	13.4	13.6
Prepaid operating leases	5,216.4	5,172.7
Available-for-sale financial assets	80.2	38.6
	<u>108,521.4</u>	<u>106,146.9</u>
<b>CURRENT ASSETS</b>		
Non-current assets held for sale	31.6	31.6
Inventories	937.0	792.3
Receivables, deposits and prepayments	8,446.4	8,276.8
Tax recoverable	157.3	125.0
Finance lease receivable	0.7	0.7
Prepaid operating leases	148.3	150.1
Amounts due from joint ventures	8.0	6.0
Amounts due from associates	223.5	202.4
Financial assets at fair value through profit or loss	13,578.5	13,182.4
Derivative financial instruments	88.6	16.8
Deposits, bank and cash balances	5,913.5	3,971.2
	<u>29,533.4</u>	<u>26,755.3</u>
<b>CURRENT LIABILITIES</b>		
Payables	(11,361.8)	(11,409.1)
Finance lease payables	(663.9)	(661.6)
Derivative financial instruments	(12.0)	(12.9)
Deferred income	(1,139.7)	(1,139.2)
Amounts due to associates	(542.9)	(559.5)
Current tax liabilities	(90.5)	(50.6)
Employee benefits	(762.3)	(762.3)
Short term borrowings	(993.5)	(1,488.8)
	<u>(15,566.6)</u>	<u>(16,084.0)</u>
<b>NET CURRENT ASSETS</b>	13,966.8	10,671.3
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	(36,427.2)	(32,817.9)
Consumer deposits	(4,710.3)	(4,551.1)
Finance lease payables	(5,118.8)	(5,287.2)
Deferred income	(1,290.3)	(1,165.6)
Other liabilities	(1,463.6)	(1,366.8)
Deferred tax liabilities	(7,017.9)	(6,961.9)
Employee benefits	(10,867.9)	(11,048.8)
Government development grants	(1,005.0)	(1,019.2)
	<u>(67,901.0)</u>	<u>(64,218.5)</u>
<b>TOTAL NET ASSETS</b>	<u>54,587.2</u>	<u>52,599.7</u>
<b>EQUITY</b>		
Share capital	5,652.3	5,643.6
Share premium	5,382.2	5,382.2
Other reserves	(5,863.7)	(5,967.2)
Retained profits	49,157.3	47,330.0
<b>CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	54,328.1	52,388.6
<b>NON-CONTROLLING INTERESTS</b>	259.1	211.1
<b>TOTAL EQUITY</b>	<u>54,587.2</u>	<u>52,599.7</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		
	Sen	Sen
	961.2	928.3

These unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 August 2016.

### C. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 NOVEMBER 2016

(Amounts in RM million unless otherwise stated)

	Attributable to owners of the Company					Total Equity
	Ordinary Shares of RM1.00 each	Share Premium	Other Reserves	Retained Profits	Non Controlling Interest	
<b>At 1 September 2016</b>	<b>5,643.6</b>	<b>5,382.2</b>	<b>(5,967.2)</b>	<b>47,330.0</b>	<b>211.1</b>	<b>52,599.7</b>
Profit for the financial period	-	-	-	1,740.5	48.0	1,788.5
Foreign currency translation reserve	-	-	(8.4)	-	-	(8.4)
Fair value of available-for-sale financial assets	-	-	41.6	-	-	41.6
Employee benefit reserve	-	-	120.1	-	-	120.1
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>153.3</b>	<b>1,740.5</b>	<b>48.0</b>	<b>1,941.8</b>
<b>Transaction with owners</b>						
Issuance of share capital						
- Vesting of Long Term Incentive Plan	8.7	-	(95.5)	86.8	-	-
Long Term Incentive Plan	-	-	45.7	-	-	45.7
	<b>8.7</b>	<b>-</b>	<b>(49.8)</b>	<b>86.8</b>	<b>-</b>	<b>45.7</b>
<b>At 30 November 2016</b>	<b>5,652.3</b>	<b>5,382.2</b>	<b>(5,863.7)</b>	<b>49,157.3</b>	<b>259.1</b>	<b>54,587.2</b>

	Attributable to owners of the Company					Total Equity
	Ordinary Shares of RM1.00 each	Share Premium	Other Reserves	Retained Profits	Non Controlling Interest	
<b>At 1 September 2015</b>	<b>5,643.6</b>	<b>5,382.2</b>	<b>(5,416.9)</b>	<b>41,599.1</b>	<b>258.9</b>	<b>47,466.9</b>
Profit for the financial period	-	-	-	1,976.0	(13.8)	1,962.2
Foreign currency translation reserve	-	-	(49.6)	-	-	(49.6)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(49.6)</b>	<b>1,976.0</b>	<b>(13.8)</b>	<b>1,912.6</b>
<b>Transaction with owners</b>						
Long Term Incentive Plan	-	-	44.1	-	-	44.1
	<b>-</b>	<b>-</b>	<b>44.1</b>	<b>-</b>	<b>-</b>	<b>44.1</b>
<b>At 30 November 2015</b>	<b>5,643.6</b>	<b>5,382.2</b>	<b>(5,422.4)</b>	<b>43,575.1</b>	<b>245.1</b>	<b>49,423.6</b>

These unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the year ended 31 August 2016.

**D. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 NOVEMBER 2016**

(Amounts in RM million unless otherwise stated)

	<b>FY2017 ended 30.11.16</b>	<b>FY2016 ended 30.11.15</b>
<b>Operating activities</b>		
Cash generated from operations	2,819.0	2,430.4
Retirement benefits paid	(210.5)	(180.3)
Customer contributions received	287.2	255.6
Consumer deposits received	159.2	90.7
Tax paid	(144.3)	(204.4)
Net cash flows generated from operating activities	<u>2,910.6</u>	<u>2,392.0</u>
<b>Investing activities</b>		
Investment in associates:		
- addition	(1,259.6)	-
Dividend received	4.0	-
Interest received	24.0	22.7
Investment in FVTPL:		
- additions	(15,977.8)	(16,889.4)
- disposals	15,894.6	17,508.5
Property, plant and equipment:		
- purchases	(2,381.0)	(2,244.9)
- disposals	18.5	3.8
Net cash flows used in investing activities	<u>(3,677.3)</u>	<u>(1,599.3)</u>
<b>Financing activities</b>		
Bank borrowings:		
- drawdowns	3,382.0	320.3
- repayments	(663.9)	(1,181.5)
Interest paid	(91.8)	(86.4)
Government development grants received	2.7	12.1
Net decrease/(increase) in debt reserve account	0.3	(0.3)
Net cash flows generated from/(used in) financing activities	<u>2,629.3</u>	<u>(935.8)</u>
Net increase/(decrease) in cash and cash equivalents	1,862.6	(143.1)
Currency translation differences	80.0	0.4
<b>Cash and cash equivalents at the beginning of the period</b>	<u>3,716.9</u>	<u>2,233.1</u>
<b>Cash and cash equivalents at the end of the period</b>	<u>5,659.5</u>	<u>2,090.4</u>
<b>Deposit, bank and cash balances at end of the period</b>	5,913.5	2,328.9
Debt reserve account <sup>1</sup>	(254.0)	(238.5)
<b>Cash and cash equivalents at the end of the period</b>	<u>5,659.5</u>	<u>2,090.4</u>

1. Debt reserve account relates to deposits placed with licensed financial institution as part of security obligations for bond financing.

These unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the annual audited financial statements for the year ended 31 August 2016.

## **E. EXPLANATORY NOTES**

(Amounts in RM million unless otherwise stated)

### **1) BASIS OF PREPARATION**

These unaudited condensed interim financial statements of the Group have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ('MFRS') 134 'Interim Financial Reporting', International Financial Reporting Standards ('IFRS') 34 'Interim Financial Reporting' and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's audited financial statements for the year ended 31 August 2016.

Within the context of these financial statements, the Group comprises the Company and its subsidiaries and the Group's interest in associates and joint arrangements as at 31 August 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 August 2016.

### **2) AUDIT QUALIFICATION**

The annual audited financial statements for the financial year ended 31 August 2016 were not subject to any qualification.

### **3) CHANGES IN ACCOUNTING POLICIES**

The accounting policies applied are consistent with those adopted for the annual financial statements for the year ended 31 August 2016 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for financial year beginning 1 September 2016.

#### **New standards, amendments to standards and IC interpretations that are applicable to the Group effective 1 September 2016**

- Amendment to MFRS 11 'Joint Arrangements' ('MFRS 11')
- Amendments to MFRS 116 and MFRS 138; 'Clarification of Acceptable Methods of Depreciation and Amortisation'
- Amendments to MFRS 127 'Separate Financial Statements' ('MFRS 127')
- Amendments to MFRS 5 'Non-current Assets Held for Sale and Discontinued Operations' ('MFRS 5')
- Amendments to MFRS 7 'Financial Instruments: Disclosures' ('MFRS 7')
- Amendment to MFRS 119 'Employee Benefits' ('MFRS 119')
- Amendment to MFRS 134 'Interim Financial Reporting' ('MFRS 134')
- Amendments to MFRS 10, MFRS 12 and MFRS 128; 'Investment Entities: Applying the Consolidation Exception'
- Amendments to MFRS 101 'Presentation of Financial Statements' ('MFRS 101')

The impact of the new accounting standards, amendments to published standards and improvements to the standards on the financial statements of the Group is not material.

### **4) SEASONAL OR CYCLICAL FACTORS**

The businesses of the Group are not subject to material seasonal or cyclical fluctuations.

### **5) UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME or CASH FLOWS**

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the reporting period.

### **6) MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED**

There were no changes in the estimates of the amounts reported in the previous financial year that have a material effect on the results of the current reporting period.

**7) DEBT AND EQUITY SECURITIES**

On 30 November 2016, the Company announced the allotment and issuance of 8,723,000 new ordinary shares in relation to the vesting of the Long Term Incentive Plan ('LTIP') to eligible employees.

Except for those disclosed in Note 22, there were no other material transactions relating to debts and equity securities during the period under review.

**8) DIVIDENDS**

There was no dividend recommended or paid during the quarter.

**9) SEGMENTAL REPORTING**

Segmental reporting is not presented as the Group is principally engaged in the generation, transmission, distribution and sales of electricity and the provision of other related services, which are substantially within a single business segment. The Group operates primarily in Malaysia.

**10) VALUATION OF PROPERTY, PLANT & EQUIPMENT**

The Group does not adopt a revaluation policy on its property, plant and equipment.

**11) MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD**

As announced to Bursa Malaysia on 6 January 2017, TNB International Sdn. Bhd. ('TNBI'), a wholly-owned subsidiary of Tenaga Nasional Berhad ('TNB'), entered into a Subscription and Funding Agreement with Beaufort Investments S.a.r.l. ('Beaufort'), a wholly-owned subsidiary of EFG Hermes Holding to subscribe for new equity shares in Vortex Solar Investments S.a.r.l. ('Vortex Solar'), representing a 50.0% equity interest in Vortex Solar on a fully diluted basis, for a total cash consideration of GBP86.0 million.

Simultaneously, Vortex Solar UK Limited (an indirect wholly owned subsidiary of Vortex Solar) entered into a conditional share sale and purchase agreement with the direct owner of TerraForm UK 2 Intermediate Holdings Ltd and TerraForm UK 3 Intermediate Holdings Ltd, being SunEdison Yieldco UK Holdco 2, LLC, to acquire, directly or through wholly-owned subsidiaries, all shares of and redeem a loan note extended to the abovementioned companies.

In addition, Beaufort and Vortex Solar have entered into an investment and asset management agreement relating to the management of TerraForm UK 2 Intermediate Holdings Ltd and TerraForm UK 3 Intermediate Holdings Ltd and its portfolio.

**12) CHANGES IN THE COMPOSITION OF THE GROUP**

On 4 November 2016, Tenaga Nasional Berhad completed the Proposed Subscription of 1,082,070,808 equity shares representing a 30.0% equity interest in GMR Energy Limited ('GEL') on a fully diluted basis, for a total cash consideration of USD300.0 million through its wholly owned subsidiary, Power and Energy International (Mauritius) Ltd.

The Group has assessed and recognised GEL as an associate of the Group.

### 13) CONTINGENT LIABILITIES

Contingent liabilities of the Group include the following:-

	<b>As at 30 Nov 2016</b>	<b>As at 31 Aug 2016</b>
Claims by third parties	411.5	414.7
Trade guarantees and performance bonds	<u>9.1</u>	<u>9.0</u>
	<b><u>420.6</u></b>	<b><u>423.7</u></b>

Claims by third parties include claims by contractors, consumers and former employees. These claims are being addressed and the Directors are of the opinion that their ultimate resolution will not have a material effect on the financial position of the Group.

On 7 December 2016, TNB and the Inland Revenue Board ('IRB') entered into a consent judgment before the Kuala Lumpur High Court to substitute the judicial review proceedings with regard to the notices of additional assessment dated 23 November 2015 ('Notices') by filing an appeal to the Special Commissioners of Income Tax ('SCIT'). The consent judgment also provides that the IRB will not commence any proceedings against the Notices until this matter is determined by the SCIT and by the High Court, if there is a subsequent appeal by either party. On 15 December 2016, TNB has filed notice of appeal against the Notices to the SCIT according to Section 99(1) of the Income Tax Act 1967. Accordingly, TNB has obtained legal advice from a firm of prominent tax solicitors and on this basis, no provision has been made in the financial statements for the contingent liabilities up to the reporting date.

### 14) CAPITAL COMMITMENTS

	<b>As at 30 Nov 2016</b>	<b>As at 31 Aug 2016</b>
<b>Property, plant and equipment committed over a 5-year period</b>		
Authorised but not contracted for	22,703.9	24,352.2
Contracted but not provided for in the financial statements	<u>8,145.3</u>	<u>8,934.0</u>
	<b><u>30,849.2</u></b>	<b><u>33,286.2</u></b>



**F. ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B OF THE BURSA MALAYSIA LISTING REQUIREMENTS**

**15) REVIEW OF PERFORMANCE**

Performance of the current period ended 30 November 2016 against the corresponding period ended 30 November 2015:

Revenue increased by 5.3% or RM564.8 million from RM10,676.8 million to RM11,241.6 million as compared to the same period last year. This was mainly due to the increase in Group's sales of electricity of 3.0% or RM339.2 million from RM11,179.3 million to RM11,518.5 million, mainly from sales of electricity in Peninsular Malaysia, which recorded an increase of RM369.7 million or 3.5%, as compared to the last corresponding period.

Profit attributable to the Owners of the Company for the period under review was RM1,740.5 million as compared to RM1,976.0 million recorded in the last corresponding period, a decrease of RM235.5 million or 11.9% mainly due to the strengthening of the US Dollar against the Ringgit.

**16) MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE PRECEDING QUARTER**

Performance of the current quarter (1<sup>st</sup> Quarter FY2017) against the preceding quarter (4<sup>th</sup> Quarter FY2016):

The Group reported a higher operating profit of RM2,339.6 million as compared to RM2,085.4 million in the preceding quarter. This was due to a marginal increase in revenue of RM4.9 million and lower operating expenses of RM268.5 million.

The quarter experienced a lower Profit attributable to the Owners of the Company of RM1,740.5 million as compared to RM1,762.2 million recorded in the preceding quarter as the current quarter reported a total forex loss of RM225.4 million as compared to the RM107.6 million incurred during the preceding quarter.

**17) PROSPECTS**

International Monetary Fund ('IMF') in its recent World Economic Outlook Update, highlighted that the risks to the global growth outlook to be skewed to the downside, especially over the medium term. On the domestic front, Malaysian Institute of Economic Research ('MIER') on 19 January 2017 had downgraded real GDP growth for 2017 to 4.5%, the lower bound of the range of its earlier forecast of 4.5% - 5.5%, as some downside risks are beginning to emerge.

Given this scenario, the Board of Directors recognises that a potential widening of global imbalances coupled with volatility in exchange rates will be challenging risks to the Group. Thus, the Board continues to remain cautious on the Group's prospect for Financial Year 2017.

## 18) PROFIT FROM OPERATIONS

The following items have been charged in arriving at the profit from operations:

	<b>Quarter ended 30 Nov 2016</b>
Property, plant and equipment:	
- Depreciation	1,453.9
Allowance for receivables	310.6
Allowance for inventories	6.6
Inventories written off	7.9

Other than the items highlighted above, there were no disposal of quoted investment and impairment of property, plant and equipment during the financial period ended 30 November 2016.

## 19) VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

This note is not applicable, as the Group did not publish any profit forecast.

## 20) TAXATION

Taxation and Zakat for the reporting period comprised the following:-

	<u>Individual quarter</u>	
	<b>ended 30 Nov 2016</b>	<b>ended 30 Nov 2015</b>
<b>Income Tax:</b>		
Current tax and zakat	(190.2)	(239.1)
<b>Deferred tax (net):</b>		
Relating to origination and reversal of temporary differences	(16.5)	38.0
Total taxation and zakat	<u><b>(206.7)</b></u>	<u><b>(201.1)</b></u>

For the reporting period ended 30 November 2016, the Group recorded a 10.4% effective tax rate, which is much lower than the statutory tax rate of 24.0%. The lower effective tax rate is mainly due to the utilisation of reinvestment allowance incentive during the current quarter.

## 21) STATUS OF CORPORATE PROPOSALS

There were no material corporate proposals entered into during the reporting period.

## 22) GROUP BORROWINGS

- a) The analysis of Group borrowings classified under short term and long term categories are as follows:

	<b>As at 30 Nov 2016</b>	<b>As at 31 Aug 2016</b>
Short term - secured	598.5	745.0
- unsecured	395.0	743.8
<b>Sub-total</b>	<b>993.5</b>	<b>1,488.8</b>
Long term - secured	23,830.9	20,464.4
- unsecured	12,596.3	12,353.5
<b>Sub-total</b>	<b>36,427.2</b>	<b>32,817.9</b>
<b>Total</b>	<b>37,420.7</b>	<b>34,306.7</b>

- b) Currency denominations:

	<b>As at 30 Nov 2016</b>	<b>As at 31 Aug 2016</b>
Japanese Yen	2,926.3	2,999.3
US Dollar	6,543.9	2,915.7
Others	37.5	54.9
<b>Total Ringgit equivalent of foreign currency borrowings</b>	<b>9,507.7</b>	<b>5,969.9</b>
Ringgit borrowings	27,913.0	28,336.8
<b>Total</b>	<b>37,420.7</b>	<b>34,306.7</b>

- c) Effective average cost of borrowing based on exposure as at 30 November 2016 was 4.63% (2016: 4.90%).
- d) Repayments of long term debts during the reporting period were as follows:
- (i) Foreign currency denominated term loans of RM71.9 million, and
  - (ii) Ringgit denominated term loans of RM361.7 million.
- e) Drawdowns of long term debts during the reporting period were as follows:
- (i) Foreign currency denominated term loans of RM3,137.3 million, and
  - (ii) Ringgit denominated term loans of RM14.7 million.

## 23) DERIVATIVE FINANCIAL INSTRUMENTS

Type of Derivatives	As at 30 November 2016	
	Notional Amount	Fair Value
<b>Forward Currency Contracts</b>		
- Less than 1 year	2,163.6	76.6
- 1 year to 3 years	-	-
- More than 3 years	-	-
<b>Total</b>	<b>2,163.6</b>	<b>76.6</b>

The notional amount and fair value of all forward contracts are disclosed on a net basis. There is no change to the cash requirements of the derivatives, risks associated with the derivatives and policies to mitigate those risks since the last financial year.

## 24) REALISED AND UNREALISED PROFITS

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, pursuant to the directive, is as follows:

	30 Nov 2016	31 Aug 2016
Total retained profits of the Company and its subsidiaries		
-Realised	51,465.2	49,188.1
-Unrealised	(5,122.2)	(5,067.8)
Total share of retained profits from joint ventures		
-Realised	62.2	30.2
-Unrealised	26.4	24.7
Total share of retained profits from associates		
-Realised	390.1	521.9
-Unrealised	(54.8)	(55.4)
Consolidation adjustments	2,390.4	2,688.3
<b>Total retained profits of the Group</b>	<b>49,157.3</b>	<b>47,330.0</b>

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive by Bursa Malaysia and should not be applied for any other purposes.

## 25) MATERIAL LITIGATION

There is no pending material litigation other than those announced to Bursa Malaysia since the date of the last audited financial statements.

## 26) EARNINGS PER SHARE

	<b>Individual quarter</b>	
	<b>ended</b>	<b>ended</b>
	<b>30.11.16</b>	<b>30.11.15</b>
Profit attributable to owners of the Company (RM 'million)	1,740.5	1,976.0
Weighted average number of ordinary shares in issue ('000)	<u>5,652,334</u>	<u>5,643,611</u>
<b>Basic earnings per share (sen)</b>	<b>30.79</b>	<b>35.01</b>
Profit attributable to owners of the Company (RM 'million)	1,740.5	1,976.0
Weighted average number of ordinary shares in issue ('000)	5,652,334	5,643,611
Adjustments for Long Term Incentive Plan ('000)	<u>7,501</u>	<u>9,308</u>
Weighted average number of diluted ordinary shares ('000)	<u>5,659,835</u>	<u>5,652,919</u>
<b>Diluted earnings per share (sen)</b>	<b>30.75</b>	<b>34.96</b>

## 27) EXCEPTIONAL ITEMS

There were no exceptional items incurred during the quarter.

By Order of the Board

**NORAZNI BINTI MOHD ISA (LS 0009635)**

**Company Secretary**

Kuala Lumpur  
24 January 2017